



Art World

Art Industry News: Anne Imhof's Rise to Stardom + More Must-Read Stories

Plus, the UK's biggest-ever divorce includes over \$100 million worth of Modern art and forgers are targeting Bob Dylan.

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ART MARKET

Ex-Wife Gets \$584 Million and Modern Art Collection – In the UK's biggest-ever divorce settlement, a London oil billionaire was ordered to pay his ex-wife 41.5 percent of their total marital assets, amounting to £454 million (approximately \$584 million), a figure that includes a collection of Modern art valued at £90.5 million (\$117 million) and an Aston Martin. (*Financial Times*)

Chinese Investors Are Now Buying Local – Since the Chinese government imposed tighter controls on capital spent outside the country in 2015, the Chinese art market is getting a boost as a popular way for its wealthy to invest; it is poised to see a 30 percent surge in 2017. (*CNBC*)

Monaco's Growing Art Scene – De Jonckheere Gallery, which specializes in Flemish paintings and, since 2012, also in masters of Modern art, will inaugurate its new space on Monaco's Avenue Princesse Grace—one of the most expensive streets in the world—on June 22, adding to the city's growing art scene. (Press release)